



PRESS RELEASE

MEGA URANIUM LTD.: "MGA" (TSX)

FOR IMMEDIATE RELEASE: March 24, 2022

MEGA URANIUM ANNOUNCES RESULTS OF ANNUAL & SPECIAL SHAREHOLDER MEETING

Toronto, Ontario (March 24, 2022) – Mega Uranium Ltd. (TSX: MGA) announces the results of its annual and special shareholder meeting held earlier today. Each of the nominees listed below was elected as a director by a show of hands of the majority of shareholders. The results of the shares voted in person or by proxy in respect of the election of each director are:

Nominee	Shares Voted For	Shares Withheld
Albert Contardi	38,582,531 (71%)	16,101,957 (29%)
Larry Goldberg	53,614,020 (98%)	1,070,468 (2%)
Arni Johannson	54,051,725 (99%)	632,763 (1%)
Douglas Reeson	51,505,830 (94%)	3,178,658 (6%)
Stewart Taylor	53,853,095 (98%)	831,393 (2%)

At the meeting, shareholders also appointed Ernst & Young LLP as the company's auditors, to hold office until the next annual meeting and approved the unallocated stock options under the company's stock option plan.

Complete voting results of the meeting are available under the company's profile on sedar.com.

ABOUT MEGA URANIUM LTD.

Mega Uranium Ltd. is a Toronto-based mineral resources company with a focus on uranium properties in Australia and Canada and a portfolio of equity investments in uranium-focused companies. Further information on Mega can be found on the company's website at www.megauranium.com.

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